#### COMMONWEALTH OF MASSACHUSETTS

#### CITY OF LOWELL

### **VOTE**

# **IN CITY COUNCIL**

#### ORDER,

To fix the maximum amount that may be spent during fiscal year 2024 beginning on July 1, 2023 for the revolving funds established in city ordinances for certain departments, boards, committees, agencies or officers in accordance with Massachusetts General Laws Chapter 44, Section 53E½, or take any other action relative thereto.

## ORDERED,

By the City Council of the City of Lowell, as follows:

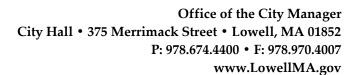
That the City of Lowell hereby sets the maximum amount that may be spent during fiscal year 2024 beginning on July 1, 2023 for the revolving funds established in city ordinances for certain departments, boards, committees, agencies or officers in accordance with Massachusetts General Laws Chapter 44, Section 53E½, as follows:

Revolving Fund	Department, Board, Committee, Agency or Officer	FY2022 Spending Limit
Property Maintenance	ACM DPD, CFO	\$500,000
Vacant/ Foreclosed Prop.	ACM DPD, CFO	\$500,000
Disability Commission	City Treasurer, Disab. Comm., CFO	\$100,000
Traffic Enforcement	Superintendent LPD	75% of Civil Motor Vehicle
		Infractions (3yr avg.)
Police Training	Superintendent LPD, CFO	\$200,000
Cruiser Detail	Superintendent LPD	75% of prior year detail
		revenue

ORDER RECOMMENDED AND INTRODUCED BY:

Thomas A. Golden, Jr., City Manager

V: revolving.fund.spending.limit.fy2024





Conor Baldwin Chief Financial Officer

## **MEMORANDUM**

TO: Thomas A. Golden, Jr., City Manager

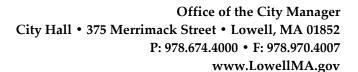
Conor Baldwin, Chief Financial Officer FROM:

CC: Austin Ball, Deputy CFO

June 27th, 2023 DATE:

Reauthorize Departmental Revolving Funds/ Municipal Modernization Update **SUBJECT**:

The departmental revolving fund statute, G.L. c. 44, § 53E½, was amended by the Municipal Modernization Act. St. 2016, c. 218, § 86. These amendments eliminated the caps on the amount that could be spent from the revolving funds authorized for a particular department and in total from all authorized revolving funds. In addition, the revolving funds are now to be authorized by bylaw or ordinance rather than an annual legislative body vote. The City Council must still vote on or before July 1 on the amount that may be spent from each fund during the upcoming fiscal year.





Thomas A. Golden, Jr. City Manager

Mayor Sokhary Chau And Members of the Lowell City Council

Dear Mayor Chau and Members of the Lowell City Council,

I am hereby requesting that the City Council vote to reauthorize a number of revolving funds, pursuant to Chapter 44, Section 53E ½ of the Massachusetts General Funds for fiscal year 2024.

Revolving funds established under the provisions of MGL c. 44 § 53E ½ shall be authorized annually prior to each respective fiscal year. The list of funds is included with the language of the vote and specified (1) the programs and purposes for which the revolving fund may be expended; (2) the department or officer authorized to expend from such fund; and (3) a limit on the total amount which may be expended from such fund in the ensuing fiscal year.

Sincerely,

Thomas A. Golden, Jr. City Manager